City of Auburn

1225 Lincoln Way, Auburn, CA 95603 • (530)823-4211 • FAX (530)885-5508
www.auburn.ca.gov

February 28, 2012

State of California Controller's Office
State of California Department of Finance
County of Placer Auditor-Controller's Office

RE: Enforceable Obligation Payment Schedule – Auburn Urban Development Authority

To Whom It May Concern (list below):

Please find enclosed with this letter a copy of the Draft Recognized Obligation Payment Schedule (schedule) as it relates to the dissolved Auburn Urban Development Authority for the period August – December 2011. City of Auburn, acting as the Successor Agency to the dissolved Auburn Urban Development Authority, Resolution No. 12-12, approving the schedule and adopted on February 27, 2012 is also enclosed herein.

The resolution and schedule were also emailed to the recipients at the below-referenced email addresses, consistent with instructions provided by the respective agencies, on February 28, 2012.

Sincerely,

Andy Heath
Director of Administrative Services

Enclosure

To:	State Controller's Office	(EMAIL: jkasonso@sco.ca.gov)
	State Finance Department	(EMAIL: redevelopment_administration@dof.ca.gov)
	County of Placer	(EMAIL: jgoulding@placer.ca.gov)

cc. Robert Richardson, Executive Director, AUDA
Michael Colantuono, City Attorney

RESOLUTION NO. 12-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF AUBURN, SERVING AS THE SUCCESSOR AGENCY TO THE DISSOLVED AUBURN URBAN DEVELOPMENT AUTHORITY, APPROVING AND ADOPTING AN INITIAL DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Auburn ("Successor Agency") elected to become the successor agency to the Auburn Urban Development Authority by Resolution No.12-03 on January 9, 2012; and

WHEREAS, Health and Safety Code Section 34177(l)(2), as modified by the Supreme Court decision in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, requires the Successor Agency to prepare an initial draft of the recognized obligation payment schedule ("ROPS") by March 1, 2012, covering the period from February 1, 2012 through June 30, 2012; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the initial draft of the ROPS to an external auditor, either the Placer County Auditor-Controller or its designee, for the auditor's review and certification as to its accuracy; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS certified by the external auditor ("Certified ROPS") to the Successor Agency's oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Placer County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF AUBURN, SERVING AS THE SUCCESSOR AGENCY TO THE AUBURN URBAN DEVELOPMENT AUTHORITY, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. **Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. **CEQA Compliance.** The approval of the initial draft of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. **Approval of Initial Draft of the ROPS.** The Successor Agency hereby approves and adopts the initial draft of the ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. **Transmittal of Initial Draft of the ROPS.** The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the initial draft of the ROPS, including submitting the initial draft of the ROPS to the Placer County Auditor-Controller, or its designee, the submission of the Certified ROPS to the Successor Agency's oversight board, upon the oversight board's formation, the submission of the Approved ROPS to the Placer County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

Section 5. **Effectiveness.** This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED at a regular meeting of the City of Auburn, serving as the successor agency to the Auburn Urban Development Authority, on the 27th day of February, 2012, by the following vote:

AYES: Hanley, Holmes, Kirby, Nesbitt

NOES:

ABSTAIN:

ABSENT: Powers

Keith Nesbitt, Mayor

ATTEST:

Amy M. Lind, Deputy City Clerk

CERTIFIED AS A TRUE COPY
DEPUTY CITY CLERK

EXHIBIT A

INITIAL DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Name of Redevelopment Agency: Auburn Urban Development Authority

Project Area(s): Auburn Redvelopment Project

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month: Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	2008 Tax Allocation Bonds	Wells Fargo Bank	Bond issue to fund non-housing projects	Aub Red Project	9,080,142.00	338,342.50	RPTTF					209,170.50		$ 209,170.50
2)	Streetscape - Const. Contract	Foothill & Associates	Design / Review / Construction mgmt.	Aub Red Project	91,723.00	91,723.00	RPTTF	10,476.00	16,200.00	16,200.00	8,100.00			$ 50,976.00
3)	Streetscape - Const. Contract	Hanson	Construction	Aub Red Project	809,059.00	809,059.00	RPTTF	89,739.00	83,000.00	106,000.00				$ 278,739.00
4)	Streetscape - Const. Contract	Guiarte	Construction	Aub Red Project	3,578.00	3,578.00	RPTTF							$ -
5)	Streetscape - Employee Costs	Employees of Agency	Payroll for Employees - Project	Aub Red Project	14,000.00	14,000.00	RPTTF	2,000.00	1,000.00	500.00	500.00			$ 4,000.00
6)	Old City Hall - Const. Contract	Gabe Mendez	Construction	Aub Red Project	52,036.00	52,036.00	RPTTF	15,000.00						$ 15,000.00
7)	Old City Hall - Const. Contract	KMC - Ken Magee	Construction	Aub Red Project	31,503.00	31,503.00	RPTTF							$ -
8)	Old City Hall - Const. Contract	JM Environmental	Construction	Aub Red Project	900.00	900.00	RPTTF							$ -
9)	Old City Hall - Const. Contract	Lee Buckingham	Construction	Aub Red Project	4,000.00	4,000.00	RPTTF							$ -
10)	Old City Hall - Employee Costs	Employees of Agency	Payroll for Employees - Project	Aub Red Project	3,000.00	3,000.00	RPTTF	385.00						$ 385.00
11)	Old Town Firehouse - Const. Contra	Capital Improvement	Construction	Aub Red Project	39,306.00	39,306.00	RPTTF							$ -
12)	Old Town Firehouse - Employee Co	Employees of Agency	Payroll for Employees - Project	Aub Red Project	800.00	800.00	RPTTF							$ -
13)														$ -
14)														$ -
15)														$ -
16)														$ -
17)														$ -
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27)														$ -
28)														$ -
29)														$ -
30)														$ -
31)														$558,270.50
32)														$ -
	Totals - This Page (RPTIF Funding)				$ 10,130,047.00	$ 1,388,247.50	N/A	$ 117,600.00	$ 100,200.00	$ 122,700.00	$ 8,600.00	$ 209,170.50	$ -	$ -
	Totals - Page 2 (Other Funding)				$ -	$ -	N/A	$ -	$ -	$ -	$ -	$ -	$ -	$ 110,916.00
	Totals - Page 3 (Administrative Cost Allowance)				$ 153,888.00	$ 153,888.00	N/A	$ 33,972.00	$ 4,500.00	$ -	$ 33,972.00	$ 4,500.00	$ 33,972.00	$ 286,788.00
	Totals - Page 4 (Pass Thru Payments)				$ 21,189,000.00	$ 286,788.00		$ -	$ -	$ -	$ -	$ 286,788.00	$ -	
	Grand total - All Pages				$ 31,472,935.00	$ 1,828,923.50		$ 151,572.00	$ 104,700.00	$ 122,700.00	$ 42,572.00	$ 500,458.50	$ 33,972.00	$ 955,974.50

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund — Bonds - Bond proceeds — Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund — Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: Auburn Urban Development Authority

Project Area(s) Auburn Redevelopment Project

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources: Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)														$ -
2)														$ -
3)														$ -
4)														$ -
5)														$ -
6)														$ -
7)														$ -
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28)														$ -
29)														$ -
30)														$ -
31)														$ -
32)														$0.00
33)														$0.00
	Totals - LMHF													$0.00
	Totals - Bonds													
	Totals - Other													
	Grand total - This Page				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -

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Project Area(s) Auburn Redvelopment Project

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from the Administrative Allowance Allocation — Payments by month: Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Employee Costs - Administration	Employees of Agency	Payroll for Employees - Administration	Aub Red Project	135,888.00	135,888.00	ADMIN	33,972.00			33,972.00		33,972.00	$ 101,916.00
2)	Other Admin Costs	City	Repay City for other admin costs	Aub Red Project	18,000.00	18,000.00	ADMIN		4,500.00			4,500.00		$ 9,000.00
3)														$ -
4)														$ -
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	Totals - This Page				$ 153,888.00	$ 153,888.00		$ 33,972.00	$ 4,500.00	$ -	$ 33,972.00	$ 4,500.00	$ 33,972.00	$110,916.00

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Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc
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Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency Auburn Urban Development Authority

Project Area(s) Auburn Redvelopment Project

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments: Payments by month: Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Section 33676 Payments	Placer County	Payments per former CRL 33676	Aub Red Project	3,143,000.00	61,000.00	RPTTF					61,000.00		$ 61,000.00
2)	Section 33676 Payments	Auburn Cemetery	Payments per former CRL 33676	Aub Red Project	163,000.00	3,300.00	RPTTF					3,300.00		$ 3,300.00
3)	Section 33676 Payments	Auburn Park	Payments per former CRL 33676	Aub Red Project	636,000.00	12,400.00	RPTTF					12,400.00		$ 12,400.00
4)	Section 33676 Payments	Auburn Elementary	Payments per former CRL 33676	Aub Red Project	2,284,000.00	44,300.00	RPTTF					44,300.00		$ 44,300.00
5)	Section 33676 Payments	Placer High	Payments per former CRL 33676	Aub Red Project	1,995,000.00	38,000.00	RPTTF					38,000.00		$ 38,000.00
6)	Section 33676 Payments	Sierra College	Payments per former CRL 33676	Aub Red Project	813,000.00	16,000.00	RPTTF					16,000.00		$ 16,000.00
7)	Section 33401 Payments	Placer County	Payments per former CRL 33401	Aub Red Project	2,480,000.00	69,000.00	RPTTF					69,000.00		$ 69,000.00
8)	Section 33401 Payments	County Library	Payments per former CRL 33401	Aub Red Project	202,000.00	5,000.00	RPTTF					5,000.00		$ 5,000.00
9)	Section 33401 Payments	Auburn Cemetery	Payments per former CRL 33401	Aub Red Project	134,000.00	4,000.00	RPTTF					4,000.00		$ 4,000.00
10)	Section 33401 Payments	Auburn Park	Payments per former CRL 33401	Aub Red Project	526,000.00	14,000.00	RPTTF					14,000.00		$ 14,000.00
11)	Statutory Payments	Placer County	Payments per CRL 33607.5 and .7	Aub Red Project	1,812,000.00	0.00	RPTTF					0.00		$ -
12)	Statutory Payments	County Library	Payments per CRL 33607.5 and .7	Aub Red Project	90,000.00	0.00	RPTTF					0.00		$ -
13)	Statutory Payments	Auburn Cemetery	Payments per CRL 33607.5 and .7	Aub Red Project	94,000.00	0.00	RPTTF					0.00		$ -
14)	Statutory Payments	Auburn Park	Payments per CRL 33607.5 and .7	Aub Red Project	367,000.00	0.00	RPTTF					0.00		$ -
15)	Statutory Payments	Placer Resource Consv	Payments per CRL 33607.5 and .7	Aub Red Project	6,000.00	200.00	RPTTF					200.00		$ 200.00
16)	Statutory Payments	Auburn Elementary	Payments per CRL 33607.5 and .7	Aub Red Project	1,910,000.00	1,000.00	RPTTF					1,000.00		$ 1,000.00
17)	Statutory Payments	Placer High	Payments per CRL 33607.5 and .7	Aub Red Project	1,668,000.00	1,000.00	RPTTF					1,000.00		$ 1,000.00
18)	Statutory Payments	Sierra College	Payments per CRL 33607.5 and .7	Aub Red Project	680,000.00	200.00	RPTTF					200.00		$ 200.00
19)	Statutory Payments	Office of Ed	Payments per CRL 33607.5 and .7	Aub Red Project	1,116,000.00	1,000.00	RPTTF					1,000.00		$ 1,000.00
20)	Statutory Payments	City of Auburn	Payments per CRL 33607.5 and .7	Aub Red Project	362,000.00	1,000.00	RPTTF					1,000.00		$ 1,000.00
21)	Statutory Payments	Placer Water	Payments per CRL 33607.5 and .7	Aub Red Project	6,000.00	100.00	RPTTF					100.00		$ 100.00
22)	SB 2557 Collection Costs	County of Placer	Taxroll Collection Costs (estimated)	Aub Red Project	700,000.00	15,288.00	RPTTF					15,288.00		$ 15,288.00
	Totals - Other Obligations				$ 21,189,000.00	$ 286,788.00	$ -	$ -	$ -	$ -	$ -	$ 286,788.00	$ -	$ 286,788.00

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