

1 RESOLUTION NO. 24-77

2 A RESOLUTION OF THE SUCCESSOR AGENCY TO THE DISSOLVED AUBURN  
3 URBAN DEVELOPMENT AUTHORITY, APPROVING AND ADOPTING THE LAST &  
4 FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2024  
5 THROUGH JUNE 30, 2038  
6 -----

7 WHEREAS, pursuant to Health and Safety Code Section 34173(d), the  
8 City of Auburn ("Successor Agency") elected to become the successor agency  
9 to the Auburn Urban Development Authority by Resolution No. 12-03 on  
10 January 9, 2012; and

11 WHEREAS, AB 1484 required the Successor Agency to the Auburn Urban  
12 Development Authority to prepare a Recognized Obligation Payment Schedule  
13 (ROPS) prior to each six-month fiscal period; and

14 WHEREAS, pursuant to Health and Safety Code section 34179.7(o)(1),  
15 commencing with the ROPS covering the period from July 1, 2016 through  
16 June 30, 2017 and thereafter, agencies shall submit an Oversight Board  
17 approved annual ROPS; and

18 WHEREAS, the Successor Agency to the Auburn Urban Development  
19 Authority submitted a ROPS for Fiscal Year 2024-25 and ultimately received  
20 approval from the County Oversight Board and the State Department of  
21 Finance; and

22 WHEREAS, pursuant to Health and Safety Code Section 34191.6 the  
23 Successor Agency may submit a Last and Final ROPS for approval to the  
24 Oversight Board and the State Department if certain conditions are met; and

25 WHEREAS, the Successor Agency has prepared a Last & Final ROPS  
26 listing the payment schedules for the Successor Agency's administrative  
27 expenses and enforceable obligations (debt service only).  
28

1 NOW THEREFORE, THE CITY COUNCIL ACTING AS THE GOVERNING  
2 BOARD OF THE SUCCESSOR AGENCY TO THE FORMER AUBURN URBAN  
3 DEVELOPMENT AUTHORITY, DOES HEREBY RESOLVE AS FOLLOWS:  
4


- 5 1. The above recitals are true and correct and are a substantive part of  
6 this resolution.
- 7 2. The City Council of the City of Auburn, acting as the Governing Board  
8 of the Successor Agency hereby adopted the Last and Final ROPS,  
9 attached hereto, for the period effective through June 30, 2038.
- 10 3. Staff is hereby authorized and directed to file, post, mail, or otherwise  
11 deliver via electronic mail, internet posting, and/or hardcopy, all  
12 notices and transmittals necessary or convenient in connection with  
13 the adoption of the Last & Final ROPS pursuant to this Resolution.  
14

15 PASSED, APPROVED AND ADOPTED THIS 24<sup>TH</sup> day of June 2024, by the  
16 following vote:

17  
18 AYES: Dowdin Calvillo, Amara, Holmes, Sierra Sammons, Radell-Harris  
19 NOES:  
20 ABSENT:  
21 ABSTAIN:  
22

23  
24  
25 ATTEST:

26   
27 \_\_\_\_\_  
28 Amy Lind, City Clerk

  
Rachel Radell-Harris, Mayor