

**RESOLUTION NO. 24-77**

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE DISSOLVED AUBURN  
URBAN DEVELOPMENT AUTHORITY, APPROVING AND ADOPTING THE LAST &  
FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2024  
THROUGH JUNE 30, 2038

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Auburn ("Successor Agency") elected to become the successor agency to the Auburn Urban Development Authority by Resolution No. 12-03 on January 9, 2012; and

WHEREAS, AB 1484 required the Successor Agency to the Auburn Urban Development Authority to prepare a Recognized Obligation Payment Schedule (ROPS) prior to each six-month fiscal period; and

WHEREAS, pursuant to Health and Safety Code section 34179.7(o)(1), commencing with the ROPS covering the period from July 1, 2016 through June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS; and

WHEREAS, the Successor Agency to the Auburn Urban Development Authority submitted a ROPS for Fiscal Year 2024-25 and ultimately received approval from the County Oversight Board and the State Department of Finance; and

WHEREAS, pursuant to Health and Safety Code Section 34191.6 the Successor Agency may submit a Last and Final ROPS for approval to the Oversight Board and the State Department if certain conditions are met; and

WHEREAS, the Successor Agency has prepared a Last & Final ROPS listing the payment schedules for the Successor Agency's administrative expenses and enforceable obligations (debt service only).

28

NOW THEREFORE, THE CITY COUNCIL ACTING AS THE GOVERNING BOARD OF THE SUCCESSOR AGENCY TO THE FORMER AUBURN URBAN DEVELOPMENT AUTHORITY, DOES HEREBY RESOLVE AS FOLLOWS:

- 5 1. The above recitals are true and correct and are a substantive part of
  - 6 this resolution.
  - 7 2. The City Council of the City of Auburn, acting as the Governing Board
  - 8 of the Successor Agency hereby adopted the Last and Final ROPS,
  - 9 attached hereto, for the period effective through June 30, 2038.
  - 10 3. Staff is hereby authorized and directed to file, post, mail, or otherwise
  - 11 deliver via electronic mail, internet posting, and/or hardcopy, all
  - 12 notices and transmittals necessary or convenient in connection with
  - 13 the adoption of the Last & Final ROPS pursuant to this Resolution.

15                   PASSED, APPROVED AND ADOPTED THIS 24<sup>TH</sup> day of June 2024, by the  
16 following vote:

AYES:Dowdin Calvillo, Amara, Holmes, Sierra Sammons, Radell-Harris

### NOES:

ABSENT:

ABSTAIN

THE BIRDS OF

ATTEST:

Rachel Radell-Harris, Mayor

Amy Lind, City Clerk