

Before the Placer County Consolidated Oversight Board County of Placer, State of California

In the matter of:

Adopt a Resolution approving the City of Auburn Successor Agency's Last & Final Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2024 – June 30, 2038, and authorizing the Successor Agency to submit the Last & Final ROPS to the Department of Finance.

Reso. No: 2024-008

The following Resolution was duly passed by the Placer County Consolidated Oversight Board at a regular meeting held on July 25, 2024, with the following vote on roll call:

Ayes: Broadway, Alpine, Hagan, Gustafson, Martin

Noes:

Absent: Fregoso, Mourelatos

Signed and approved by me after its passage.

Attest:


Clerk of said Board



Chair, Consolidated Oversight Board

WHEREAS, pursuant to the provisions of California Health and Safety Code §34177(l), the City of Auburn Successor Agency may submit a Last and Final ROPS for approval to the Oversight Board and the State Department if certain conditions are met;

WHEREAS, the City of Auburn Successor Agency has prepared a Last and Final ROPS listing the payment schedules for the Successor Agency's administrative expenses and enforceable obligations (debt service only).

NOW, THEREFORE, BE IT RESOLVED that the Placer County Consolidated Oversight Board hereby approves the City of Auburn Successor Agency Last and Final Recognized Obligations Payment Schedule for the period of July 1, 2024 through June 30, 2038 (attached) as provided to the Oversight Board, and authorizes and directs City of Auburn Successor Agency to submit the Last & Final ROPS to the California Department of Finance and County Auditor.